PRESS RELEASE

Reneum officially open for business, aims to mobilize $100 billion for renewable energy

Leveraging the power of the blockchain, Reneum creates new demand for renewable energy and offers a trusted way for everyone to buy it

Paris, 12 November 2018. Singapore-headquartered Sindicatum Blockchain Technologies today launched its Reneum platform at the Paris Peace Forum. Reneum’s aim is to mobilize additional investments in renewable energy of $100bn by 2030, when 60% of the world’s energy use should come from renewable sources if we don’t want to all fry from climate change.

Reneum is the only project from Singapore, and one of only a handful of projects from ASEAN countries (the Association of Southeast Asian Nations) selected to be showcased at the Paris Peace Forum.

Sindicatum’s Reneum platform is open for business from today: It is fully operational and can be accessed via https://www.reneum.com/. It welcomes solar, wind or geothermal renewable energy projects of all sizes around the world, as well as selected other renewable energy projects. Projects can check their eligibility and sign up via our website.

Once projects are accepted on Reneum’s platform, they will be issued one Reneum token for each megawatt-hour of renewable energy that they produce. Renewable energy generators can sell Reneum tokens to buyers of renewable energy including corporations, governments, institutions and individuals and/ or, by June 2019, via selected crypto-currency exchanges. Reneum tokens are designed to be sought after, in particular, by companies serious about being powered by renewable energy and with credible sustainability targets, e.g. under the RE 100 initiative or equivalent local and regional initiatives anywhere.

Reneum is here for everyone’s better future. Our ambition is that all the world’s renewable energy projects — existing, planned or dreamt about — are able to realize their full true value and so outcompete fossil fuel.

At present, it’s the producers of clean energy that must prove that they’re doing good; meanwhile, the real costs of fossil fuels are left unchallenged. Reneum is out to give consumers the means to change that. Our disruptive approach reduces transaction costs and provides a new way forward for renewable energy, helping to build a thriving community of buyers and producers connected directly to one another: Our technology will help to build trust in renewable projects big and small, without the need for a central authority or intermediaries.

By establishing a truly reflective price signal, Reneum aims to help give renewable energy its real value — one that embodies the positive impacts that clean energy has upon the climate, human health, decentralised economic growth, job creation and social inclusion.

What we do. We create new demand for renewable energy and offer a trusted way for everyone to buy it: Reneum offers a system of renewable energy credits, stand-alone and unbundled energy attribute certificates, built on the immutable record of the blockchain. It is the standardized product that the market needs — one with the integrity and transparency to build confidence among corporations, governments, institutions and individuals.

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About Sindicatum Blockchain Technologies

Sindicatum Blockchain Technologies is an affiliate of Sindicatum Renewable Energy (SREC), the Singapore-headquartered growth-oriented renewable energy independent power producer. SREC develops, owns, operates and acquires contracted clean power generation facilities in high-growth emerging markets in South and Southeast Asia and is currently building and operating 1,000 MW of renewable energy projects in India, Thailand, Indonesia and the Philippines. www.sindicatum.com.

About the Paris Peace Forum

The Paris Peace Forum is a new annual event based on a simple idea: international cooperation is key to tackling global challenges and ensuring durable peace. To support collective action, it gathers all actors of global governance under one roof for three days – states, international organizations, local governments, NGOs and foundations, companies, experts, journalists, trade unions, religious groups and citizens. Through original formats of debates and the presentation of solutions, it demonstrates there is still a momentum for multilateralism and a better organization of the planet, both among states from North and South and civil society actors.

The original impetus for the Paris Peace Forum came from French President Emmanuel Macron. The Forum is organized by an NGO founded in 2018 by the Körber Foundation, the Mo Ibrahim Foundation, the Institut français des relations internationales, the Institut Montaigne, Sciences Po and the French Ministry for European and Foreign Affairs.

https://parispeaceforum.org/about/

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